RURAL HOUSING AND ECONOMIC DEVELOPMENT FY 2001 GRANTS

PROJECT SUMMARY

NORTH CAROLINA

Northwestern Housing Enterprises, Incorporated (NHE), in Boone, North Carolina will receive a Rural Housing and Economic Development grant in the amount of \$150,000. This capacity building grant will be used to hire an executive director and purchase accounting software. The project will result in the construction of 80 housing units, rehabilitation of 28 housing units, creation of 69 jobs, retention of 3 jobs and training of 16 people. Local and private resources have been leveraged in an amount of \$425,353. Partners for this Project include: Northwestern Regional Housing Authority and Northwestern Housing Enterprises, Incorporated.

Contact Person: E.G. Fowler

Grantee Address: P.O. Box 1673, Boone, NC 28607

Telephone Number: 828-264-6683

RURAL HOUSING AND ECONOMIC DEVELOPMENT FY 2001 GRANTS

PROJECT SUMMARY

NORTH CAROLINA

Community Developers of Beaufort-Hyde, Inc., in Belhaven, North Carolina will receive a Rural Housing and Economic Development grant in the amount of \$150,000. This capacity building grant will be used for predevelopment costs for Economic Development Projects. Predevelopment costs include architectural designs, site plans, land surveys, appraisals, legal costs, business plans, proformas and grant writing. The project will result in the creation of 1 job. Local and private resources have been leveraged in an amount of \$15,000. Partners for this project include: Rural LISC, Town of Belhaven, Northwestern Regional Housing Authority and Northwestern Housing Enterprises, Incorporated.

Contact Person: Wade Horne

Grantee Address: P. O. Box 115, Belhaven, NC 27810

Telephone Number: 919-943-3058

PROJECT SUMMARY

NORTH CAROLINA

Native Opportunity Way Community Development Corporation, Inc., in Hollister, North Carolina will receive a Rural Housing and Economic Development grant in the amount of \$149,560. This capacity building grant will be used to construct 10 housing units in Warren County. Local and private resources proposed are \$810,800. Partners for this project include: First Citizen's Bank, North Carolina Association of Community Development Corporations, Enterprise Alliance of Halifax & Wilson Counties, U. S. Department of Agriculture, Branch Banking & Trust Co., County of Halifax, Warren County Department of Social Services, Housing Assistance Council and the North Carolina Housing Finance Agency.

Contact Person: Barry Richardson

Grantee Address: P. O. Box 9, 186 Gibbs Avenue, Hollister, NC 27844

Telephone Number: 252-586-7913